

## What's changed

### QM8770-0125 360 Farm Policy

The purpose of this document is to provide a summary of recent changes to the policy terms and conditions for (360FRFPDSV625) (QBE reference: QM8770-0125) 360 Farm Policy.

This document:

- ✓ is a summary only; and
- ✓ addresses only the key changes to 360 Farm Policy.

This document:

- ✗ is not intended to be comprehensive;
- ✗ does not form part of the insurance policy;
- ✗ does not consider the Insured's individual circumstances;
- ✗ is not used to assess claims; and
- ✗ should not be relied on instead of the Product Disclosure Statement and Policy Wording.

We will assess any claim against the policy terms and conditions and applicable law.

Please read the new Product Disclosure Statement and Policy Wording thoroughly for full details of cover, conditions and exclusions to ensure it meets the Insured's requirements.

### Summary of key changes

We've updated our 360 Farm Product Disclosure Statement and Policy Wording (from QM8770-0124 (360FRFPDSV523) to QM8770-0125 (360FRFPDSV625)). To see how this cover has changed, we've provided a summary of the key changes below:

Change type	What's changed	Explanation	Details can be found in
Removal	Claims experience and your premium information	Removal of No Claim Bonus as no longer offered.	N/A
Clarification	Definition of incidental farm contracting	Enhanced to clarify boundaries of Incidental farm contracting.	Policy Definitions
Addition	Definition of livestock	Definition of livestock added.	Policy Definitions
Addition	Definition of share farming	Added to illustrate separation from Incidental Farm Contracting.	Policy Definitions
Addition	Definition of trellising	Added to clarify cover.	Policy Definitions
Clarification	Taxation implications	Detail added to confirm GST application during claim and when nominating sums insured.	Multiple

Change type	What's changed	Explanation	Details can be found in
Clarification	Seasonal cover	Detail added to confirm treatment of premium when cover is decreased or increased for livestock, fencing and farm machinery.	General Conditions - Seasonal cover
Reduction	Bushfire or named cyclone	Updated the excluded claim timeframe from 48 hours to 72 hours from commencement of policy.	What's not covered
Amendment	Genetically modified or engineered organisms	Modified to clarify intent of cover.	General Conditions - What's not covered
Removal	Restricted dog breeds	Removed of exclusion.	General Conditions - What's not covered
Clarification	Valuables definition	Updated to clarify items that are not considered 'Valuables'.	Farm Protection - Valuables
Exclusion	Storm damage	New exclusion regarding storm damage to trellising that is not structurally sound or well maintained.	Cover Section - Fixed Farm Property - What's not covered
Increase	Alterations and additions	Benefit has been increased to \$100,000.	Cover Section - Fixed Farm Property - Extra Benefits
Addition	Semen and embryos	Added as an optional extra under mobile farm property.	Cover section - Mobile Farm Property - Optional extras
Clarification	The most we will pay	Updated to clarify cover is limited to the farm contents sum insured on the schedule.	Cover section - Burglary - How we pay claims
Addition	Milking shed	Update to remove reference to Boiler and replace with milking shed.	Cover section - Machinery breakdown - What's Covered - Part B
Clarification	Contamination of milk	Detail added to clarify when this benefit is applicable.	Cover section - Machinery breakdown - Extra Benefits
Removal	Cover Section - Equine	Equine cover removed as no longer available.	N/A
Amendment	Specified Perils	Change of Option 1- Priority Choice to Option 1 - Specified Perils.	Home Buildings & Home Contents - What's Covered
Amendment	Premium Protection	Change of Option 2 - Priority Plus to Option 2 – Premium protection.	Home Buildings & Home Contents - What's Covered

Change type	What's changed	Explanation	Details can be found in
Addition	Water in Storage tanks	Adding Water in Storage Tanks as an Extra Benefit.	Cover Section - Home Buildings -
Increase	Bicycles sublimit	Increased to \$10,000.	Cover Section - Home Contents
Increase	Watercraft sublimit	Increased to \$5,000.	Cover Sections - Home Contents
Reduction	Third party property damage, fire and theft	Cover removed.	N/A
Clarification	Legal liability	Section added to clarify cover and limits of liability.	Cover Sections - Motor - What's Covered
Clarification	Unregistered vehicles	Clarification that there is no legal liability cover for injury or death resulting from an accident.	Cover Sections - Motor - What's Not Covered
Addition	Paying an excess	Clarification as to how excesses are applied.	Cover Sections - Motor - How we pay claims
Clarification	Agreed value	Clarification as to how listed accessories are paid.	Cover Sections - Motor -How we pay claims - How your claim is valued - Agreed Value
Enhancement	New Vehicle	Removal of dual year and kilometre condition.	Cover Sections - Motor - Extra benefits
Increase	Theft of keys	Benefit limit increased to \$2,500.	Cover Sections - Motor - Extra benefits
New	Tools of trade	New benefit.	Cover Sections - Motor - Extra benefits
Clarification /increase	Trailers	Clarification that cover applies to uninsured trailers owned by the insured and benefit amount increased.	Cover Sections - Motor - Extra benefits
Removal	No Claims bonus protection	Option removed as no longer provided.	Cover Sections - Motor - Optional Extras
Removal	Unnamed motor vehicle accessories	Option removed due to existing cover provided in the 'unnamed motor vehicle accessories' benefit.	Cover Sections - Motor - Optional Extras
New	Hire car following an accident	New Optional extra for hire car following an accident.	Cover Sections - Motor - Optional Extras

Change type	What's changed	Explanation	Details can be found in
Clarification	Hot works	Clarified intention of cover.	Farm Liability - What's not covered
Clarification	Quarantinable Diseases and Genetically Modified or Engineered Organisms	Exclusion wording enhanced for clarity.	Farm Liability - What's not covered