

KEY FACTS ABOUT THIS HOME CONTENTS POLICY

360 Farm Policy

Prepared on: 1 May 2023

THIS IS NOT AN INSURANCE CONTRACT

STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out **some** of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentation for more details.

STEP 2 Check the maximum level of cover and the events covered

Under this policy you set the maximum level of cover and your payout is limited to that amount (Sum Insured). The insurer may provide some cover above this amount.

Event/cover	Yes/No Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others)*
Fire and Explosion	Yes	We cover this under two events, 'Fire' and 'Explosion'. Excludes cover committed by a person who normally lives at or is allowed into the location with your consent.
Flood	No	
Storm	Yes	Excludes loss or damage caused by water which enters through an opening in the roof not created by the storm except when the guttering overflows.
Accidental breakage	Yes	Excludes any breakage of fixed glass covered by a direct application of heat or where the fracture does not extend through the entire thickness of the glass.
Earthquake	Yes	Excludes loss or damage after 72 hours of an earthquake or an aftershock.
Lightning	Yes	No specific conditions or exclusion applies to this event.
Theft and Burglary	Yes	Excludes cover for theft committed by any person who normally lives at or is allowed into the location with your consent.
Actions of the sea	No	Excludes cover for loss or damage that arises from the sea or tidal wave unless it is a tsunami caused by an earthquake.
Malicious Damage	Yes	We refer to this event as 'Malicious Acts'. Excludes malicious damage committed by a person who normally lives at or is allowed into the location with your consent.
Impacts	Yes	Excludes cover for loss or damage caused by the impact of trees or parts of trees as a result of their felling or lopping or pruning.
Escape of liquid	Yes	We do not pay for repair or replacement of the item that burst or leaked.
Cover for valuables, collections and items away from the insured address		
High value items and collections	Yes	Unless specified on the policy, cover for items, pairs, collections, or sets is limited to \$10,000 per item or up to 25% of the home contents sum insured in total for all of them.
Items away from insured address	Yes	We refer to this event as 'Temporary removal of home contents'. Not covered for more than 25% of the home contents sum insured.

* This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.

STEP 3 Other things to consider

Limits

This policy has restrictions that limit your cover for certain events and items, for example, we will pay up to \$10,000 for theft that takes place in the open but within the walls, gates or fences that surround the location. To find out these limits you need to read the PDS and other relevant policy documentation.

Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example a contents excess. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$20 million. You should read the PDS carefully to determine the extent of this cover.

Cooling off period

If you decide you don't want this policy within 21 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your contents including where:

- you set the maximum level of cover and your payout is limited to that amount* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).

* the insurer may provide some cover above this amount.

When working out how much cover you need for your contents, ensure that you value your possessions correctly. To do this you could start by listing all your contents and working out how much it would cost to replace them.

A failure to adequately insure your contents for their replacement value may result in underinsurance.

Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

STEP 4 Seek more information

If you want more information on this policy contact us on the number provided by your 360 Insurance Authorised Broker as shown on your Policy Schedule.

For more information on choosing insurance and to better understand insurance visit the Australian Government website: www.moneysmart.gov.au

The policy this KFS relates to is:

- Provided/Distributed by: 360 Farm & Regional Pty Ltd (360 Farm), ABN 98 088 296 324, AFSL 229939.
- Underwritten by: QBE Insurance (Australia) Limited, ABN 78 003 191 035, AFSL 239545.