

# Carefully Engineered Construction Insurance Solutions

**360 Construction & Engineering** is the affordable and simple choice for quoting and binding Contract Works & Machinery Breakdown and Electronic Equipment Insurance.

#### What makes 360 Construction & Engineering Different?

- + Simple online Quote & Bind System with an experienced Construction & Engineering Underwriting Team;
- + A fast and efficient 360 Compass Web Portal, powered by eSentry Technology;
- Market leading commission & premiums offering broad policy coverage;
- We are always available to help with your enquiries and underwriting needs.
   Our extensive experience is coupled with Tier One insurance security partners;
- + Claim teams work closely with our underwriters to ensure smooth and stress-free settlement of your clients' claims;
- + We invest in our Broker relationship service with you. We are committed to adding value to your business by ensuring we continually deliver the most accurate insurance solutions for your clients, at the right price.



## Our People

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### Features & Benefits

Every day, our market-leading online products deliver an enhanced insurance offering that truly sets us apart.

Together with extensive experience and a deep commitment to service, it's seen us earn a respected reputation throughout the industry.

Our professional team brings you broad expertise from both an underwriting and broking perspective. This puts us in the ideal position of understanding both your objectives as an insurance Broker and the day to-day support you require to service your clients.

#### **Risk appetite:**

#### Construction

It is generally specified in the building contract who is required to arrange Contract Works Insurance, and what duties each party has to the other. These can include:

- + Principals, head contractors, sub-contractors
- + Owner Builders who hold an Owner Builder licence
- + Lenders for funding the project

#### **Quick Construct**

The affordable and simple choice for quoting and binding Annual, Project Specific and Owner Builder Insurance. Machinery Smaller contract values / turnovers up to \$5,000,000 are able to access quick quote capability.

#### Machinery

Every business relies on machinery and equipment to trade. Through Compass you can get an instant quote on many auto rateable occupations including cafes, restaurants, pubs, clubs and property owners. Some will require a referral to our underwriting team if more information is required, this includes most manufacturing occupations. There are a few occupations that will be a decline including Recycling, Chemical manufacturing, energy production and Industries Related to Fossil Fuels.

## Our System

All business is transacted electronically through our web system 360 Compass. Powered by eSentry technology, the portal allows Brokers to easily transact Contract Works and Machinery & Electronic Equipment for the whole life cycle of any policy.



## **Product Guide**

#### **Construction Works and Owner Builder Insurance**

- 1. SINGLE PROJECT CONSTRUCTION INSURANCE
- 2. ANNUAL CONTRACT WORKS INSURANCE
- 3. OWNER BUILDER
  CONSTRUCTION INSURANCE

Standard building works including Residential Owner Builders, Commercial, Industrial and Institutional projects, including office/retail fitout and refurbishment.

Many attractive key features will be maintained with additional key features included (please refer to full PDS for complete coverage and policy conditions):

- + Broad Definition of Insured which includes project managers, subcontractors, principals, architects & consultants (for manual on-site activities)
- + Estimated annual turnovers to \$50,000,000 and total sum insured to \$25,000,000 (higher limits available on referral)
- + Access Costs for dewatering, demolition or removal of undamaged parts
- + Existing structure, Display Home & Contents cover available
- + Tools, plant and machinery cover available
- + Testing & Commissioning cover, when requested
- + Public/Products/Vibration Liability \$5 Million, \$10 Million or \$20 Million (higher limits upon referral)
- + Construction periods up to 24 months
- + Automatic Contract Value Increases up to 15% as standard
- + Materials in Transit & Storage to full contract limit
- + Speculative Building cover up to 90 days.

#### **Machinery Breakdown and Electronic Equipment Insurance**

- 1. MACHINERY BREAKDOWN
- 2. ELECTRONIC EQUIPMENT

A 360 Machinery Insurance policy backed by QBE will help protect your clients from the unforeseen costs associated with a breakdown.

Both sections cover the cost to repair or replace the damaged plant, including labour costs, costs incurred to expedite temporary or permanent repairs and temporary hire costs.

You can tailor the policy to suit the needs and circumstances of your client via our online system Compass.

You can choose:

- + Full blanket cover for all fixed pressure, mechanical, electrical and electronic plant at a situation utilising the total asset value of the building, contents and stock as the sum insured or a sum insured of your choice.
- + Specified items only cover, for the situations where you only need to buy cover for specific items of equipment.
- + Electronic plant cover is available for the policies where you only need to cover the electronic plant that is at a situation.

Optional extensions are available for:

- + Deterioration of Stock covering spoiled refrigerated stock following a breakdown.
- + Business Interruption covering the lost income following a breakdown and the additional increase in cost of working to stay in operation.
- + Portable electronic plant anywhere in Australia.

**DISCLAIMER.** The information contained in this document is intended as a guide only and does not take into account any individual circumstances. These features and benefits are provided under the relevant 360 Construction & Engineering product policy coverages and are subject to underwriting guidelines and the specific terms, conditions and exclusions outlined in the 360 Construction & Engineering Insurance Product PDS and Policy. Before deciding to purchase any of these insurance products, you should read and understand these documents.

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